

# Finance Committee

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Meeting Venue: **Committee Room 2 – Senedd**

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Meeting date: **Wednesday, 14 March 2012**

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Meeting time: **09:10 – 11:45**

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This meeting can be viewed on Senedd TV at:

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Cynulliad  
Cenedlaethol  
Cymru

National  
Assembly for  
Wales



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## Concise Minutes:

### Assembly Members:

**Jocelyn Davies (Chair)**  
**Peter Black**  
**Christine Chapman**  
**Paul Davies**  
**Mike Hedges**  
**Ann Jones**  
**Julie Morgan**  
**Ieuan Wyn Jones**

### Witnesses:

**John Bennett, Chief Executive, Welsh Social Enterprise Coalition**  
**Ben Cottam, Head of ACCA Cymru**  
**Linda Davies, Chief Executive, Too Good To Waste**

### Committee Staff:

**Daniel Collier (Deputy Clerk)**  
**Martin Jennings (Researcher)**  
**Eleanor Roy (Researcher)**  
**Tom Jackson (Clerk)**  
**Susan Morgan (Legal Advisor)**  
**Ben Stokes (Researcher)**

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## 1. Introductions, apologies and substitutions

1.1 The Chair welcomed members and members of the Public to the meeting.

## 2. The Effectiveness of European Structural Funding in Wales – ACCA Cymru and ICA

2.1 The Chair welcomed Ben Cottam, Head of ACCA Cymru.

2.2 The Committee questioned the witness.

**Action point:**

ACCA Cymru agreed to provide:

- Further information on how the implementation of structural funds in Wales compares with other regions in the UK.

### **3. The Effectiveness of European Structural Funding in Wales – Welsh Social Enterprise Coalition**

3.1 The Chair welcomed John Bennett, Chief Executive, Welsh Social Enterprise Coalition and Linda Davies, Chief Executive, Too Good to Waste.

3.2 The Committee questioned the witnesses.

**Action point:**

The Welsh Social Enterprise Coalition agreed to provide:

- A report highlighting the social return on investment model used by Social Enterprises.

### **4. Papers to note**

4.1 The Committee ratified the minutes of the previous meeting, and noted correspondence from the Minister for Finance.

### **5. Motion under Standing Order 17.42 to resolve to exclude the public from the meeting for the following business:**

Items 6 to 8.

### **6. Discussion on Evidence – Effectiveness of European Structural Funding in Wales**

6.1. The Committee discussed the evidence on its inquiry into the Effectiveness of European Structural Funding in Wales.

### **7. Future Committee Inquiries**

7.1 The Committee discussed future Committee activity.

### **8. Devolved Funding : Borrowing powers and Capital – Expert Adviser**

7.1. The Committee discussed its inquiry into Devolved Funding: Borrowing Powers and Capital with the Expert Adviser.

#### **TRANSCRIPT**

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